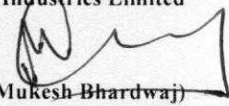


**RATHI INDUSTRIES LIMITED**

STATEMENT OF ASSETS AND LIABILITIES AS AT 31-03-2022					
			(Amount in Rs.)		
		Particulars	As at March	As at March	
			31, 2022	31, 2021	
<b>A</b>		<b>ASSETS</b>			
<b>1</b>		<b>Non-current assets</b>			
	(a)	Fixed assets	1,21,59,59,662	1,28,00,91,543	
	(b)	Non-current investments	3,48,30,347	3,48,30,347	
	(c)	Deferred tax assets (net)			
	(d)	Long-term loans and advances			
	(e)	Other non-current assets	2,60,52,000	2,60,41,000	
		<b>Sub-total - Non-current assets</b>	<b>1,27,68,42,009</b>	<b>1,34,09,62,890</b>	
<b>2</b>		<b>Current assets</b>			
	(a)	Current investments			
	(b)	Inventories	32,18,09,437	32,30,89,679	
	(c)	Trade receivables	87,06,21,459	83,26,17,941	
	(d)	Cash and cash equivalents	60,71,829	43,55,479	
	(e)	Short-term loans and advances	-	-	
	(f)	Other current assets	14,38,83,828	19,01,86,618	
		<b>Sub-total - Current assets</b>	<b>1,34,23,86,553</b>	<b>1,35,02,49,717</b>	
		<b>TOTAL - ASSETS</b>	<b>2,61,92,28,562</b>	<b>2,69,12,12,607</b>	
<b>B</b>		<b>EQUITY AND LIABILITIES</b>			
<b>1</b>		<b>Shareholders' funds</b>			
	(a)	Share capital	6,46,00,000	6,46,00,000	
	(b)	Reserves and surplus	1,35,71,49,627	1,32,16,58,169	
	(c)	Money received against share warrants			
		<b>Sub-total - Shareholders' funds</b>	<b>1,42,17,49,627</b>	<b>1,38,62,58,169</b>	
		<b>Share application money pending allotment</b>			
		<b>Minority interest</b>			
<b>2</b>		<b>Liabilities</b>			
		<b>Non-current liabilities</b>			
	(a)	Long-term borrowings	15,21,56,369	36,13,02,563	
	(b)	Deferred tax liabilities (net)	4,50,79,380	4,07,10,288	
	(c)	Other long-term liabilities	8,77,66,400	15,10,94,953	
	(d)	Long-term provisions	44,97,524	39,64,902	
		<b>Sub-total - Non-current liabilities</b>	<b>28,94,99,673</b>	<b>55,70,72,706</b>	
		<b>Current liabilities</b>			
	(a)	Short-term borrowings	71,09,85,138	55,64,95,533	
	(b)	Trade payables	17,72,36,460	13,05,46,742	
	(c)	Other current liabilities	1,17,71,009	5,44,93,347	
	(d)	Short-term provisions	79,86,655	63,46,110	
		<b>Sub-total - Current liabilities</b>	<b>90,79,79,262</b>	<b>74,78,81,732</b>	
		<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,61,92,28,562</b>	<b>2,69,12,12,607</b>	

Date: 30.05.2022  
Place: Chhapraula

By order of the Board  
For Rathi Industries Limited  
  
(Mukesh Bhardwaj)  
Whole Time Director  
DIN: 01257936



**RATHI INDUSTRIES LIMITED**

**Statement of audited Financial Results for the Quarter & Financial Year Ended 31st March, 2022**

Particulars	Quarter Ended		Year Ended	
	audited 31.03.2022	unaudited 31.12.2021	audited 31.03.2021	audited 31.03.2021
<b>1 Income from operations</b>				
(a) Income from operations	2,00,12,96,297	1,74,56,74,484	1,65,96,94,247	6,54,45,07,862
(b) Other operating income				4,55,80,55,735
Total income from operations	2,00,12,96,297	1,74,56,74,484	1,65,96,94,247	6,54,45,07,862
<b>2 Expenses</b>				
(a) Cost of Material Consumed	1,00,77,87,069	1,19,71,53,127	1,14,85,26,460	4,46,90,01,838
(b) Purchase of Stock in trade	86,94,85,827	36,84,41,795	25,60,57,421	1,54,59,05,022
(c) Changes in inventories of finished goods	-2,75,48,837	5,50,66,163	8,79,30,256	84,09,805
(d) Employee benefits expenses	1,50,67,858	1,46,03,269	1,53,34,776	5,59,93,584
(e) Depreciation and amortization expenses	1,59,09,991	1,51,40,066	4,55,27,861	5,13,71,462
(f) Other expenses	8,34,22,746	8,69,98,078	9,01,35,243	31,53,13,992
Total Expenses	1,96,41,24,654	1,73,74,02,498	1,64,35,12,017	6,44,59,95,703
Profit from operations before other income, finance costs and exceptional items (1-2)	3,71,71,643	82,71,986	1,61,82,230	9,85,12,159
4 Other income	7,55,868	2,20,01,300	27,21,315	4,02,07,545
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	3,79,27,511	3,02,73,286	1,89,03,545	13,87,19,704
6 Finance costs	2,40,41,552	2,21,77,773	3,44,44,279	9,08,72,499
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,38,85,959	80,95,513	(1,55,40,734)	4,78,47,205
8 Exceptional items	-	-	43,01,665	-
9 Profit from ordinary activities before tax (7+8)	1,38,85,959	80,95,513	(1,98,42,399)	4,78,47,205
10 Tax expense	23,17,844	13,51,303		1,23,55,747
11 Net Profit from ordinary activities after tax (9-10)	1,15,68,114	67,44,210	(1,98,42,399)	3,54,91,458
12 Extraordinary items (net of tax expense)	-	-	-	-
13 Net Profit after taxes but before share of profit/(loss) of associates	1,15,68,114	67,44,210	(1,98,42,399)	3,54,91,458
14 Share of profit/(loss) of associates	-	-	-	-
15 Minority interest	-	-	-	-
16 Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	1,15,68,114	67,44,210	(1,98,42,399)	3,54,91,458
17 Paid up equity share capital (Face value of Re. 10/- each)	6,46,00,000	6,46,00,000	6,46,00,000	6,46,00,000





18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	0	0	0	0
19	(i) Earnings per share (before extraordinary items) (not Basic & Diluted (Rs.)	1.79	1.04	(3.07)	5.49
19	(ii) Earnings per share (after extraordinary items) (not annualised) Basic & Diluted (Rs.)	1.79	1.04	(3.07)	5.49
					4.07

Notes:

1. The above audited financial results were received by the Audit Committee and approved by the Board of Directors in their meeting held on 30.05.2022.
2. The Company's business activity falls within a single primary business segment viz. MS Bars
3. The figures for previous periods have been regrouped/ rearranged, wherever necessary.

Date: 30.05.2022  
Place: Chhapraula



By order of the Board  
For Rathi Industries Limited

(Mukesh Bhardwaj)  
Whole Time Director  
DIN: 01257936

# RATHI INDUSTRIES LIMITED

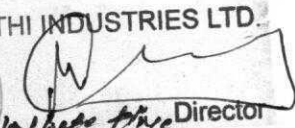
## CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2022

(AMOUNT IN RS.)

Particulars	FOR THE YEAR ENDED	
	31.03.2022	31.03.2021
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before taxation and extraordinary items	3,98,60,551	3,16,72,761
Add: Adjustment for :		
Depreciation	5,13,71,462	7,33,68,890
Financial Charges	9,08,72,499	10,82,89,898
(Profit) / Loss on sale of Investment	(3,11,61,035)	(45,19,627)
Operating Profit before working capital Changes	<b>15,09,43,477</b>	20,88,11,922
Adjustment for change in Working Capital	16,96,77,044	(7,93,03,979)
Financial Charges	(9,08,72,499)	(10,82,89,898)
Cash Flow before extra ordinary items	22,97,48,022	2,12,18,044
Prior year adjustments :	-	-
<b>Net Cash from Operating Activities (A)</b>	<b>22,97,48,022</b>	2,12,18,044
<b>B).CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Purchase) & Sale of Fixed Assets (Net)	4,39,21,453	(3,81,67,100)
(Purchase) & Sale of Investments (Net)	-	91,54,519
Preliminary expenses paid	-	-
<b>Net Cash used in Investing Activities (B)</b>	<b>4,39,21,453</b>	<b>(2,90,12,581)</b>
<b>C).CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Long Term Borrowing (Net)	(27,19,53,125)	(45,99,086)
Proceeds from Short Term Borrowing	-	-
<b>Net Cash used in Financing Activities (C)</b>	<b>(27,19,53,125)</b>	<b>(45,99,086)</b>
<b>Net increase in Cash and cash equivalents (A+B+C)</b>	17,16,350	(1,23,93,622)
Cash and Cash equivalents (Previous year)	43,55,479	1,67,49,102
Cash and Cash equivalents (Current Year)	60,71,829	43,55,479

Date: 30.05.2022  
Place: Chikmagalur

For RATHI INDUSTRIES LTD.

  
 In this office Director